

# PROGRAMME

**DATE:** 1 - 2 September 2021  
**TIME:** 13:00 - 15:00 DAY 1 & 13:00 - 15:45 DAY 2  
**FORMAT:** Webcast

## DAY 1 - 1 SEPT

### SEGMENT

### DURATION

#### INTRODUCTION

- Welcome and introduction - Ayanda Thabethe and iYanda

13:00 - 13:15

#### SESSION 1 – CHANGE TREND 1: VIRTUAL INFLUENCING / DIGITAL MEDIA

**SPEAKER:** Mr Lebo Kambule (Founder of the Avatar Company)

We are exposed daily to influencers (i.e. people who influence potential buyers of specific products) on various platforms with social media top earners in excess of \$30m per annum, but do you actually understand the business of influencing and what it takes? Leveraging artificial intelligence and creating computer-generated fictional characters, also known as virtual influencers, have become an extension of the social media business world and are relatively new ways to earn income. This session will explore, amongst others:

- What the business of virtual influencing is all about.
- Is there VAT on e-services and is the South African VAT legislation applicable to transactions occurring in virtual worlds for both the real person and the virtual self?
- The taxation of 'payments-in-kind' (i.e. where products or experiences are given to a virtual influencer in return for contracted deliverables).

#### TAX PANEL DISCUSSION

13:35 - 13:50

#### SESSION 2 – CHANGE TREND 2: ETHICAL HACKING / CYBER SECURITY

**SESSION 2 TO FOLLOW SAME FORMAT AS SESSION 1.**

**SPEAKER:** Mr Dominic White (Ethical Hacking Director & Managing Director South Africa for Orange Cyberdefense)

The move of the global economy and way of life to online has been accelerated by the COVID-19 pandemic. Furthermore, collection and monetisation of personal information and intangible assets has likewise been accelerated through this increased use. In 2019, intangible assets represented 84% of the value of the S & P500 company's assets, a big turnaround from 40 years ago. Not far behind these developments are very organized criminal and corporate networks that seek to disrupt, destroy, steal or hold for ransom our online assets and systems.

During this session, we will look at, amongst others:

- What is an ethical hacking services business and why has it become a critical service especially as the workforce decentralises to home offices?
- The tax legislation governing home office tax expenditure, including the practical implications for taxpayers, as organisations require secure remote working solutions and how the costs of securing these expanded online networks can be addressed from a tax perspective.
- Where and how should ethical hacker services be taxed?

#### TAX PANEL DISCUSSION

14:30 - 14:55

#### HOST CLOSES. END OF DAY 1

14:55 - 15:00

## DAY 2 - 2 SEPT

#### INTRODUCTION

- Welcome and intro - Ayanda Thabethe and iYanda

13:00 - 13:05

#### SESSION 3 – CHANGE TREND 3: TELEMEDICINE: BRINGING THE DR. TO YOU AND THE DIAGNOSTICS TO THEM

**SPEAKERS:** Ms Rose Tuyeni Peter (Health Economist at Percept) and Mufaro Chiwara (Consultant at Percept)

The field of medicine is changing fast, particularly as to the changing societal need for close proximity between the medical professionals and patient. New technologies allow medical procedures to be performed continents apart, home kits and smart devices exist for numerous remote pathology and drones deliver medicine to the remotest parts of the African continent. Telemedicine is the practice of medicine using technology to deliver care at a distance and has the potential to increase access to quality healthcare while reducing costs to patients and the healthcare system. This session will explore, amongst others:

- When the use of telemedicine crosses geographical lines, what are local and international tax consequences?
- As a general rule, the value of cash and non-cash benefits provided to an employee by an employer is taxable, unless specifically excluded. How Does this translate in the context of telemedicine which requires certain equipment such as computers, cameras etc. to deliver remote services?
- Are the contracted physicians who employ telemedicine considered employees or independent contractors for tax purposes?

#### TAX PANEL DISCUSSION

13:25 - 13:50

### BREAK - 10 MINUTES

#### SESSION 4 – CHANGE TREND 4: DIGITISATION OF STOKVELS

**SPEAKER:** Mr Darren Langbein (Business Development Manager at United African Stokvel)

Stokvels hold about R49 billion in savings and have nearly 12 million active members in South Africa which is equal in number to members of formal savings scheme. Though many people and businesses know about stokvels, do they actually understand how these savings club work and what would be the business opportunities in digitizing and formalizing them?

During this session, we will look at, amongst others:

- What is the impact of digitizing stokvels and how does it create business opportunities?
- What are tax implications of income earned from a stokvel for the stokvel and its members respectively?
- Will the expenses incurred by a stokvel and the respective member qualify for deduction in terms of the general deduction formula?

#### TAX PANEL DISCUSSION

14:20 - 14:45

#### SPONSOR SEGMENT: XERO

14:45 - 14:55

#### CONCLUSION

Commissioner to discuss how SARS has adapted to taxing the new sources of income (discussed throughout conference) and his views on the use of the "diversion program" applied by the Courts recently (<https://www.news24.com/news24/southafrica/news/doctor-who-failed-to-submit-tax-returns-pays-his-dues-by-performing-surgeries-for-free-20210416.56545654e>) That is, is this a suitable tool that could be used to harness a change in tax compliance behavior (restorative justice versus punitive justice)?

15:00 - 15:20

#### TAX PANEL DISCUSSION

15:20 - 15:40

#### HOST CLOSES. END OF DAY 2

15:40 - 15:45